



TRUST FOR CULTURAL RESOURCES
335 MONTGOMERY STREET, FLOOR 2M, SYRACUSE, NY 13202
315.435.3770 • ECONIMICDEVELOPMENT@ONGOV.NET • ONGOVED.COM

**Audit/Finance Committee Meeting Agenda
October 28, 2026**

Committee Members: Greg Lancette (Chair), Leslie Garcea

Call to Order the Audit/Finance Committee Meeting of the Trust

A. Approval of Audit/Finance Committee Meeting Minutes: March 18, 2026

Action Items:

1. Preliminary Audit Review for Fiscal Year 2026

Representative: Mike Lisson, Grossman St. Amour CPAs
Brianah Lane, Grossman St. Amour CPAs

2. 2027 Budget

Action Requested:

- a. A resolution of the Committee to transmit the 2027 budget to the Board of Trustees for approval.

Representative: Robert Schoeneck, Treasurer/CFO

Adjourn



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Audit/Finance Committee Meeting Minutes March 18, 2026

An Audit/Finance Committee meeting of the Onondaga County Trust for Cultural Resources was held on Wednesday, March 18, 2026, at 335 Montgomery Street, Floor 2M, Syracuse, New York.

Greg Lancette called the meeting to order at 8:30 AM with the following in attendance:

PRESENT:

Greg Lancette
Robert Petrovich

ABSENT:

Leslie Garcea

ALSO PRESENT:

Alexis Rodriguez, Secretary
Robert Schoeneck, Treasurer/CFO
Chris Andreucci, Trust Counsel (via Zoom)
Brianah Lane, Grossman St. Amour CPAs
Evan Carter, Office of Economic Development

Approval of Meeting Minutes: October 15, 2025

Motion was made by Robert Petrovich and seconded by Greg Lancette to approve the Audit/Finance Committee meeting minutes of October 15, 2025. Motion was carried.

Action Items:

1. 2025 Audit

Review and discuss the 2025 Audit of the Trust. Determine a recommendation to be made to the Board of Trustees.

Brianah Lane noted the following regarding the Audit:

There wasn't a lot of activity for the Trust in 2025. The interest income covered the basic operating expenses including audit and legal fees. The Trust also has some conduit debt associated with active bonds. The firm has made an unmodified, clean opinion.



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Greg Lancette read the action requested, “A resolution of the Committee’s recommendation to the Board of Trustees regarding the 2025 Audit.” Motion was made by Robert Petrovich, seconded by Greg Lancette. Motion was carried.

2. Review of the 2025 Audit/Finance Committee Annual Report

The Committee will review the 2025 Annual Report.

Alexis Rodriguez noted that this is a required annual report showing the Committee’s activity throughout the year.

Greg Lancette read the action requested, “A resolution of the Committee to transmit the 2025 Audit/Finance Committee Annual Report without comment to the Board of Trustees for review and acceptance.” Motion was made by Robert Petrovich, seconded by Greg Lancette. Motion was carried.

3. Audit/Finance Committee Charter

The Committee will review the Trust’s Audit/Finance Committee Charter.

A. Rodriguez noted that there were minor revisions made to the Charter in the previous year, but nothing has changed since then.

Greg Lancette read the action requested, “A resolution of the Committee to transmit the Audit/Finance Committee Charter without comment to the Governance Committee for review and recommendation to the Board of Trustees.” Motion was made by Robert Petrovich, seconded by Greg Lancette. Motion was carried.

Motion to adjourn was made by Robert Petrovich and seconded by Greg Lancette at 8:35 AM.

Alexis Rodriguez, Secretary

Trust for Cultural Resources of the County of Onondaga

Auditor's Communication with Those
Charged with Governance during planning

October 28, 2026

Mike Lisson, CPA Partner

Bri Lane, CPA Manager

Agenda

- PROFESSIONAL STAFF
- RESPONSIBILITIES
- PLANNED SCOPE
- WHAT'S GOING ON IN THE ACCOUNTING AND REGULATORY WORLD

Professional staff

Your Primary Team:

Mike Lisson, Partner – (315)-701-6430, mlisson@gsacpas.com

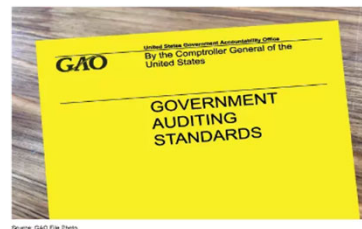
Bri Lane, Manager – (315)-701-6405, blane@gsacpas.com

Both Mike and Bri work together to carry out the financial statement audit.

- Mike ensures the audit complies with professional standards, reviews critical areas and detail reviews the overall financial statements and reports prior to release.
- Bri handles the day-to-day operations, including supervising field-work, assigning tasks to staff, detailed review of workpapers and resolving routine technical accounting issues.

AUDITOR'S RESPONSIBILITIES

- Communicated through engagement letter
- We are responsible for conducting our audit in accordance with auditing standards generally accepted in the United States of America (**AICPA**); with government auditing standards (**GAGAS**); and the New York State Authorities Budget Office (**ABO**)
- We form and express an opinion over the financial statements prepared by management, with your oversight, about whether the financial statements are prepared, in all material respects, with **GAAP (GASB)**. You have the ultimate responsibility for these financial statements.



PLANNED AUDIT SCOPE

- Audit includes examining, on a test basis, **evidence supporting the amounts and disclosures** in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested.
- Our audit is designed to provide reasonable, but **not absolute**, assurance about whether the financial statements are free of **material** misstatement, whether due to error, fraudulent financial reporting, misappropriation of assets, or violations of laws or governmental regulations.
- There is always a risk that material misstatements may exist that may not be detected by us.

PLANNED SCOPE (continued)

- We will **obtain an understanding** of CRT's and its environment, including internal controls, to assess the risks of material misstatement of the financial statements and as a basis for designing the nature, timing, and extent of further audit procedures.
- Our audit is **not designed to express an opinion or provide assurance on internal control over financial reporting or compliance with provisions of applicable laws, regulations, contracts, and agreements.** However, we will communicate to you at the conclusion of our audit any material weaknesses or significant deficiencies identified. We will also communicate to you:
 - any violation of laws or regulations that come to our attention;
 - our views relating to qualitative aspects of CRT's significant accounting practices including accounting policies, estimates and financial statement disclosures;
 - significant difficulties or disagreements with management, if any, encountered;
 - Significant unusual transactions
 - Potential effects of uncorrected misstatements; and
 - Other significant matters that may be relevant.
- **Identification of significant risks**
 - Both improper revenue recognition and management override of controls are inherent risks according to professional standards.

A significant risk for our audit purposes are risks relating to amounts or disclosures in the financial statements that require special audit consideration because of the likelihood and magnitude of the potential misstatement. We consider certain factors to determine whether a risk is a significant risk.

WHAT'S GOING ON IN THE ACCOUNTING & REGULATORY WORLD

Accounting / Auditing

Auditing

- Audit Standards (AICPA / GAGAS)
 - SAS 149, Special considerations – audits of group financial statements (including the work of component auditors and audits of referred-to auditors) (applicable for fiscal '26)
- Governmental Accounting Standards (GASB)
 - Financial Reporting Model Improvements – GASB 103
 - Disclosure of Certain Capital Assets – GASB 104
 - Subsequent Events – GASB 105 (applicable for '27)

WHAT'S GOING ON IN THE ACCOUNTING & REGULATORY WORLD (continued)

Regulatory

I) NYS Comptroller

- Numerous audit reports in 2025
 - Project monitoring and website transparency
 - PILOT accuracy and compliance

II) Authorities Budget Office (ABO)

- New policy guidance regulation 26-01 issued 1/27/26, *Freedom of Information Law (FOIL) and Open Meetings Law (OML) Requirements*

CRT 2027 Draft Budget

(2026 Actuals through 9/30/2026)

1. Revenue	2026 Budget	2026 Actuals	2027 Budget	2027 Budget	2027 Budget	2027 Budget
Project Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 10,000	\$ 3,977	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Total Revenue	\$ 10,000	\$ 3,977	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000

2. Operating Expenses/Program Expenses	2026 Budget	2026 Actuals	2027 Budget	2028 Budget	2029 Budget	2030 Budget
Service Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Onondaga County - Contractual Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services	\$ 6,500	\$ 4,205	\$ 5,750	\$ 5,750	\$ 5,750	\$ 5,750
Insurance	\$ 3,300	\$ -	\$ 3,300	\$ 3,300	\$ 3,300	\$ 3,300
Office Expenses	\$ 150	\$ 848	\$ 900	\$ 900	\$ 900	\$ 900
Other Expenses	\$ 50	\$ -	\$ 50	\$ 50	\$ 50	\$ 50
Total Operating/Program Expenses	\$ 10,000	\$ 5,053	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000