

CAMERON HINSDALE LLC PROJECT

**APPROVING RESOLUTION
(3101-25-05A)**

At a regular meeting of the Onondaga County Industrial Development Agency (the “Agency”) convened in public session on January 8, 2026, at 8:30 a.m. at 335 Montgomery Street, Floor 2M, Syracuse, New York, the following members were:

PRESENT: Randy Wolken
Cydney Johnson
Alan Marzullo
Garard Grannell
Mark Muthumbi

ABSENT: Leslie English
Elizabeth Dreyfuss

ALSO PRESENT: Robert M. Petrovich, Executive Director
Matthew Wells, Esq., Agency Counsel
Thomas Clifford, Esq., Agency Counsel

The following resolution was offered by Alan Marzullo, seconded by Garard Grannell, to wit:

RESOLUTION APPROVING A PROJECT AND AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION WITH A LEASE/LEASEBACK TRANSACTION FOR CAMERON HINSDALE LLC.

WHEREAS, Onondaga County Industrial Development Agency (the “Agency”) is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the “Enabling Act”) and Chapter 435 of the Laws of 1970 of the State of New York and Chapter 676 of the Laws of 1975, as amended, constituting Section 895 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the “Act”) to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of manufacturing, warehousing, research, commercial and industrial facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York (the “State”), to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to acquire, construct, reconstruct and install one or more “projects” (as defined in

the Act), or to cause said projects to be acquired, constructed, reconstructed and installed, and to convey said projects or to lease said projects with the obligation to purchase; and

WHEREAS, Cameron Hinsdale LLC, a New York limited liability company (the “Company”), has submitted an application (the “Application”), on behalf of itself and entities formed or to be formed on its behalf, to the Agency, a copy of which is on file at the office of the Agency, which Application requests that the Agency consider undertaking a project (the “Project”) for the benefit of the Company and/or entities formed or to be formed on its behalf, said Project consisting of the following: (A)(1) acquisition of a leasehold interest in approximately 22.28 acres of land located at 532 – 536 Hinsdale Road (tax map nos. 017.-04-48.1, 017.-04-08.1, 017.-04-09.0, 017.-04-10.0, 017.-04-05.0 and 017.-04-06.0) in the Town of Camillus, Onondaga County, New York (collectively, the “Land”); (2) the demolition, construction, renovation and improvement of up to eighteen (18) apartment buildings ranging in size from approximately 6,500 sq. ft. to 8,500 sq. ft. and a commercial portion of four (4) to six (6) buildings ranging in size from approximately 3,500 sq. ft. to 20,000 sq. ft. located on the Land, along with associated parking facilities and greenspace (such buildings, as constructed, renovated and expanded, the “Facility”); and (3) the acquisition and installation therein and thereon of various fixtures, machinery, equipment, furnishings and other items of tangible personal property (collectively, the “Equipment”) (the Land, the Facility and the Equipment being collectively referred to as the “Project Facility”), such Project Facility to be used by the Company for a mixed use residential project to include up to approximately 50,000 sq. ft. of commercial space and up to approximately 155,000 sq. ft. of multi-family residential space (+/- 180 units); (B) the granting of certain “financial assistance” (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, real property taxes, real estate transfer taxes and mortgage recording taxes (subject to the limitations imposed by the Act) (collectively, the “Financial Assistance”); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency; and

WHEREAS, the Agency previously has adopted a Uniform Tax Exemption Policy (the “UTEP”); and

WHEREAS, the Company requested that the Agency enter into a payment in lieu of tax agreement (the “Proposed PILOT Agreement”) with respect to the Project Facility; and

WHEREAS, the Proposed PILOT Agreement deviates from the UTEP; and

WHEREAS, the members of the Agency adopted a resolution on December 11, 2025 (the “Public Hearing Resolution”) authorizing a public hearing with respect to the Project in compliance with the provisions of Section 859-a of the Act; and

WHEREAS, pursuant to the authorization contained in the Public Hearing Resolution, the Executive Director of the Agency (A) caused notice of a public hearing of the Agency (the “Public Hearing”) pursuant to Section 859-a of the Act, to hear all persons interested in the Project and the financial assistance being contemplated by the Agency with respect to the Project, to be mailed on December 11, 2025 to the chief executive officers of the county and of each city, town, village and school district (collectively the “Affected Tax Jurisdictions”) in which the Project Facility is

located, (B) caused notice of the Public Hearing to be published on December 14, 2025 in The Post-Standard, a newspaper of general circulation available to the residents of the Town of Camillus, Onondaga County, New York, (C) conducted the Public Hearing on December 31, 2025 at 2:00 p.m., local time at the Town of Camillus Town Hall (Court Board Room) located at 4600 Genesee Street, Syracuse, New York 13219, and (D) prepared a report of the Public Hearing (the “Public Hearing Report”) fairly summarizing the views presented at such Public Hearing and caused copies of said Public Hearing Report to be made available to the members of the Agency; and

WHEREAS, on September 11, 2025, the Agency adopted a resolution formalizing its intent to act as Lead Agency for the purpose of conducting a coordinated review of the Project in compliance with SEQRA; and distributed written notice of its intent to act as lead agency along with copies of Part 1 of the EAF and a complete set of Project related materials to all identified involved and interested agencies; and

WHEREAS, on September 16, 2025, the Agency received a response from the New York State Office of Parks, Recreation and Historic Preservation indicating the Project will not impact archaeological or historic resources listed in or eligible for the New York State and National Register of Historic Places, a copy of which is on file with the office of the Agency and is readily accessible to the public; and

WHEREAS, on September 25, 2025, the Agency received a response from the New York State Department of Transportation indicating support for the Agency’s role as Lead Agency and providing substantive comments on the Project, a copy of which is on file with the office of the Agency and is readily accessible to the public; and

WHEREAS, on September 25, 2025, the Agency received a response from the Onondaga County Department of Transportation indicating support for the Agency’s role as Lead Agency and providing substantive comments on the Project, a copy of which is on file with the office of the Agency and is readily accessible to the public; and

WHEREAS, on October 16, 2025, the Agency received a response from New York State Department of Environmental Conservation confirming it has no objection to the Agency serving as lead agency for the SEQRA review and offering substantive comments on the Project and potentially applicable NYSDEC permits and/or approvals; and

WHEREAS, none of the involved agencies objected to the Agency’s designation as Lead Agency within the statutory 30-day period under SEQRA; and

WHEREAS, on October 23, 2025, the Agency declared itself Lead Agency for the purpose of conducting a coordinated review of the Project in compliance with SEQRA; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law of the State of New York, as amended, and the regulations of the Department of Environmental Conservation of the State of New York promulgated thereunder (collectively referred to hereinafter as “SEQRA”), the Project has been subject to an environmental review resulting in the issuance of a negative declaration and adopted by the Agency by resolution on November 13, 2025; and

WHEREAS, the Agency has given due consideration to the Application, and to representations by the Company that (A) the granting by the Agency of the Financial Assistance with respect to the Project will be an inducement to the Company to undertake the Project in Onondaga County, New York and (B) completion of the Project will not result in the removal of a plant or facility of any proposed occupant of the Project Facility from one area of the State to another area in the State and will not result in the abandonment of one or more plants or facilities of an occupant of the Project Facility located in the State; and

WHEREAS, the Agency desires to encourage the Company to preserve and advance the job opportunities, health, general prosperity and economic welfare of the people of Onondaga County, New York by undertaking the Project in Onondaga County, New York; and

WHEREAS, in order to consummate the Project and the granting of the Financial Assistance described in the notice of the Public Hearing, the Agency proposes to enter into the following documents (hereinafter collectively referred to as the "Agency Documents"): (A) a certain underlying lease agreement (and a memorandum thereof) (the "Underlying Lease") by and between the Company and the Agency pursuant to which the Company will lease to the Agency the Land and all improvements now or hereafter located on the Land; (B) a certain lease agreement (and a memorandum thereof) (the "Lease Agreement") by and between the Company and the Agency pursuant to which the Company will agree to undertake the Project as agent of the Agency and the Company further agrees to lease the Project Facility from the Agency and, as rental thereunder, to pay the Agency's administrative fee relating to the Project and to pay all expenses incurred by the Agency with respect to the Project; (C) a payment in lieu of tax agreement (the "PILOT Agreement") by and among the Agency and the Company, pursuant to which the Company will agree to pay certain payments in lieu of taxes with respect to the Project Facility; (D) a project agreement (the "Project Agreement") by and among the Agency and the Company that complies with the requirements of Section 859-a(6) of the Act; (E) a New York State Department of Taxation and Finance form entitled "IDA Appointment of Project Operator or Agency for Sales Tax Purposes" (the form required to be filed pursuant to Section 874(9) of the Act) (the "Thirty-Day Sales Tax Report") and any additional report to the Commissioner of the State Department of Taxation and Finance concerning the amount of sales tax exemption benefit for the Project (the "Additional Thirty-Day Project Report"); (F) if the Company intends to finance the Project with borrowed money, one or more mortgages, assignments of leases and rents and such other loan documents satisfactory to the Agency, upon advice of counsel, in both form and substance (collectively, the "Mortgage"), as may be reasonably required by a lender or lenders yet to be determined (collectively, the "Lender"), which Mortgage will grant a lien on and security interest in the Project Facility to secure a loan or loans from the Lender to the Company with respect to the financing, refinancing or permanent financing of the costs of acquiring, constructing, installing and equipping of the Project Facility; and (G) various certificates relating to the Project (the "Closing Documents"); and

WHEREAS, simultaneously with the execution and delivery of the Lease Agreement, the Company will execute and deliver to the Agency one or more bills of sale to the Agency from the Company to the Agency pursuant to which the Company will sell to the Agency the Equipment; and

WHEREAS, the Agency will file with the assessor and mail to the chief executive officers of each “affected tax jurisdiction” (within the meaning of such quoted term in Section 854(16) of the Act) a copy of a New York State Board of Real Property Services Form RP-412-a (the form required to be filed by the Agency in order for the Agency to obtain a real property tax exemption with respect to the Project Facility under Section 412-a of the Real Property Tax Law) (a “Real Property Tax Exemption Form”) relating to the Project; and

WHEREAS, simultaneously with the execution and delivery of the Agency Documents, the Agency will file with the State Department of Taxation and Finance the Thirty-Day Sales Tax Report and provide a copy of the Thirty-Day Sales Tax Report to the Operating Company; and

WHEREAS, for purposes of exemption from the State sales and use taxation as part of the Financial Assistance requested, “sales and use taxation” shall mean sales and compensating use taxes and fees imposed by article twenty-eight or twenty-eight-A of the State tax law but excluding such taxes imposed in a city by section eleven hundred seven or eleven hundred eight of such article twenty-eight; and

WHEREAS, pursuant to the Act, the Agency desires to adopt a resolution approving the Project and the grant by the Agency of the Financial Assistance to the Company with respect to the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Section 1. The Agency, based upon the representations made by the Company to the Agency in the Application, hereby finds and determines that:

(A) By virtue of the Act, the Agency has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act;

(B) The Project constitutes a “project,” as such term is defined in the Act;

(C) The Project site is located entirely within the boundaries of Onondaga County, New York;

(D) It is estimated at the present time that the costs of the planning, development, renovation, construction and installation of the Project Facility (collectively, the “Project Costs”) will be approximately \$52,208,912.00;

(E) The completion of the Project will not result in the removal of a plant or facility of any proposed occupant of the Project Facility from one area of the State to another area of the State or in the abandonment of a facility of any proposed occupant of the Project Facility located in the State; and

(F) (1) The Project Facility does not constitute a project where facilities or property that are primarily used in making retail sales of goods and/or services to customers who personally visit such facilities constitute more than one-third of the total cost of the

Project, and accordingly the Project is not prohibited by the provisions of Section 862(2)(a) of the Act, and (2) accordingly the Agency is authorized to provide financial assistance in respect of the Project pursuant to Section 862(2)(a) of the Act;

(G) The acquisition, construction and equipping of the Project Facility and the leasing of the Project Facility to the Company is reasonably necessary to induce the Company to establish, maintain and/or expand business operations in the State;

(H) Based upon representations of the Company and counsel to the Company, the Project Facility conforms with the local zoning laws and planning regulations of Onondaga County and all regional and local land use plans for the area in which the Project Facility is located;

(I) The granting of the Financial Assistance by the Agency with respect to the Project will promote and maintain the job opportunities, general prosperity and economic welfare of the citizens of Onondaga County, New York and the State and improve their standard of living, and thereby serve the public purposes of the Act;

(J) The Agency has reviewed the Public Hearing Report and has fully considered all comments contained therein;

(K) The Project should receive the Financial Assistance in the form of exemptions from certain sales and use taxes, real property taxes, real estate transfer taxes and mortgage recording taxes (subject to statutory limitations) based on the description of expected public benefits to occur as a result of this Project, as described in the Application, and failure by the Company to meet the expected public benefits will result in a recapture event, as described in the Lease Agreement and Project Agreement;

(L) It is desirable and in the public interest for the Agency to enter into the Agency Documents.

(M) The Agency has assessed all material information included in connection with the Application necessary to afford a reasonable basis for the decision by the Agency to provide the Financial Assistance for the Project as described herein;

(N) The Agency, based upon its review of the following factors, finds and determines that it is desirable and in the public interest of the Agency to deviate from the UTEP and to approve the execution and delivery of the PILOT Agreement with the terms specified in Exhibit A:

- **The nature of the proposed Facility** – The Facility will fill a demand for affordable housing identified as a critical need in the Plan Onondaga and the Housing Onondaga June 2024 report, particularly in light of the expected influx of workers for Micron Technology’s planned semiconductor plant in Clay. More specifically, the inclusion of rental housing option will help meet the needs of young professionals, retirees, and small households, groups that are growing in number and underserved by current housing stock. Further, the integration of residential and commercial uses will contribute to the diversification of land use, improve access to services, and support economic vitality in the area.

- **The nature of the Facility before the project begins** – The Facility has been underutilized and includes vacant land and residential structures in disrepair.
- **The economic condition of the area at the time of the application** – The Facility is currently underutilized and is located directly across from Township 5, defined as an Emerging Center in Plan Onondaga.
- **The extent to which the Project will create or retain permanent, private sector jobs** – The Project will create approximately 25 FTE jobs once fully complete and operational.
- **The impact of the proposed project on existing and proposed businesses and economic development projects in the vicinity** – The Project is positioned to complement existing commercial and residential infrastructure while addressing critical gaps identified in the County’s comprehensive planning documents, particularly in light of other major economic developments such as the Micron Technologies project.
- **The extent to which the proposed project will provide additional sources of revenue for municipalities and school districts in which the project is located** – Given that the residential structures located on the Facility have been in disrepair, and the Facility itself has been underutilized, private development will be a boost to the local taxing jurisdictions by providing for additional real property tax revenues through a higher assessed value. There is also a church located on the Property which is tax-exempt.

(O) The Agency has prepared a written cost-benefit analysis identifying the extent to which the Project will create or retain permanent, private sector jobs, the estimated value of any tax exemption provided, the amount of private sector investment generated or likely to be generated by the Project, the likelihood of accomplishing the Project in a timely fashion, and the extent to which the Project will provide additional sources of revenue for municipalities and school districts, and any other public benefits that might occur as a result of the Project; and

(P) The Company has provided a written statement confirming that the Project as of the date of the Application is in substantial compliance with all provisions of the Act.

Section 2. In consequence of the foregoing, the Agency hereby determines to: (A) proceed with the Project; (B) acquire and/or retain a leasehold interest in the Land and all improvements now or hereafter located on the Land from the Company pursuant to the Underlying Lease and acquire the Equipment pursuant a bill of sale from the Company; (C) lease the Project Facility to the Company pursuant to the Lease Agreement; (D) acquire, construct and equip the Project Facility, or cause the Project Facility to be acquired, constructed and equipped, as provided in the Lease Agreement; (E) secure any loan the proceeds of which will be used to acquire, construct and equip the Project Facility by granting a mortgage lien on the Agency’s interest in the Project Facility and entering into one or more mortgages and/or assignments of leases and rents in favor of the Lender; and (F) grant to the Company Financial Assistance with respect to the Project.

Section 3. Notwithstanding anything herein to the contrary, the amount of State and local sales and use tax exemption benefit comprising the Financial Assistance approved herein shall not exceed **\$2,400,000 and shall last no longer than two years from the execution and delivery of the Agency Documents**. The Agency may consider any requests by the Company for increases to the amount of sales and use tax exemption benefits authorized by the Agency upon being provided with appropriate documentation detailing the additional purchases of property or services.

Section 4. Notwithstanding anything herein to the contrary, the amount of mortgage recording tax exemption benefit comprising the Financial Assistance approved herein shall not exceed **\$375,000**.

Section 5. Notwithstanding anything herein to the contrary, the amount of real property tax abatement benefit comprising the Financial Assistance approved herein shall be approximately **\$3,976,285**, which such amount reflects the total estimated real property tax exemption for the Project Facility (which constitute those taxes that would have been paid if the Project Facility were on the tax rolls and not subject to the PILOT Agreement of approximately \$8,454,936, less the total payments in lieu of taxes of \$4,478,651 to be made by the Company to the affected tax jurisdictions with respect to the Project Facility during the term of the PILOT Agreement. The amount of estimated real property tax exemptions is estimated based on an assumed assessed value of the Project Facility and assumed future tax rates of the affected tax jurisdictions; therefore the real property tax abatement benefit is estimated because it is calculated using the estimated real property tax exemptions. The actual amount of real property tax abatement benefit is subject to change over the term of the PILOT Agreement depending on any changes to assessed value and/or tax rates of the affected tax jurisdictions. Exhibit A attached hereto reflects an annual breakdown of the payments in lieu of taxes to be made to the affected tax jurisdictions in each year during the term of the PILOT Agreement (“Total PILOT”), an estimated value of the real property tax (“Full Tax Payment without PILOT”), and an estimated value of the real property tax abatement benefits (“Net Exemptions”).

Section 6. The terms of the Proposed PILOT Agreement deviate from the Policy in that: the Agency will provide the Company with a 15-year PILOT Workforce Housing exemption for the Project, which is not consistent with the Agency’s UTEP for a Workforce Housing project where 15% of the Project’s units will include rent rates designated to an 80% household Area Median Income.

Section 7. The Agency is hereby authorized to acquire, construct and equip the Project Facility as described in the Agency Documents, to appoint the Company as agent of the Agency to undertake such acquisition, construction and equipping of the Project Facility as described in the Agency Documents, and to do all things necessary or appropriate for the accomplishment thereof, and all acts heretofore taken by the Agency with respect to such acquisition, construction and equipping are hereby ratified, confirmed and approved.

Section 8. The Chairperson (or Vice Chairperson) and the Executive Director of the Agency, with the assistance of Agency Counsel, are authorized to negotiate and approve the form and substance of the Agency Documents.

Section 9. (A) The Chairperson (or Vice Chairperson) and the Executive Director of the Agency are hereby authorized, on behalf of the Agency, to execute and deliver the Agency Documents, and, where appropriate, the Secretary (or Assistant Secretary) of the Agency is hereby authorized to affix the seal of the Agency thereto and to attest the same, all in the forms thereof as the Chairperson (or Vice Chairperson) and the Executive Director shall approve, the execution thereof by the Chairperson (or Vice Chairperson) and the Executive Director to constitute conclusive evidence of such approval.

(B) The Chairperson (or Vice Chairperson) and the Executive Director of the Agency are hereby further authorized, on behalf of the Agency, to designate any additional Authorized Representatives of the Agency (as defined in and pursuant to the Lease Agreement).

Section 10. The Agency shall maintain records of the amount of State and local sales and use tax exemption benefits provided to the Project and each agent or Project operator and shall make such records available to the State Commissioner of Taxation and Finance (the "Commissioner") upon request. The Agency shall, within thirty (30) days of providing any State sales and use tax exemption benefits, report to the Commissioner the amount of such benefits for the Project, identifying the Project, along with any such other information and specificity as the Commissioner may prescribe. As a condition precedent to the Company's receipt of, or benefit from, any State or local sales and use tax exemptions, the Company must acknowledge and agree to make, or cause their agents and/or operators to make, all records and information regarding State and local sales and use tax exemption benefits available to the Agency upon request. The provisions of Section 875 of the Act are hereby incorporated herein as if set forth herein and the Agency agrees that it shall comply with the requirements of such Section 875 of the Act.

Section 11. The Agency hereby delegates to the Company, as agents of the Agency, the authority to designate (following the execution and delivery of the Agency Documents), agents and sub-agents of the Agency (each, a "Sub-Agent") for purposes of utilizing the Agency sales and use tax exemption with respect to the acquisition, construction and equipping of the Project Facility; provided that any such sub-agency designation shall become effective only upon submission to the Agency within fifteen (15) days of such agency and sub-agency designation: (1) an executed subagent appointment agreement (in a form approved by the Agency) and (2) a completed Form ST-60 of the New York State Department of Taxation and Finance (IDA Appointment of Project Sublessee or Agent for Sales Tax Purposes). Such agents and sub-agents may include contractors and subcontractors involved in the acquisition, construction and installation of the Project Facility.

Section 12. The terms and conditions of subdivision 3 of Section 875 of the Act are herein incorporated by reference and the Company and/or any Sub-Agent shall agree to such terms as a condition precedent to receiving or benefiting from an exemption from State and local sales and use tax exemptions benefits.

Section 13. As a condition precedent to the granting of the Financial Assistance, the Company agrees to execute an agreement with the Agency setting forth the preliminary undertakings of the Agency and the Company with respect to the Project. The form and substance of the proposed agreement, a form of which was available to the members of the Agency (the "Agreement") are hereby approved. The Chairperson (or Vice Chairperson) and the Executive

Director of the Agency are hereby authorized, on behalf of the Agency, to execute and deliver the Agreement, in substantially the same form as presented at this meeting with changes in terms and form as shall be consistent with this Resolution and as the Executive Director or (Vice) Chairperson shall approve. The execution thereof by the Executive Director or (Vice) Chairperson shall constitute conclusive evidence of such approval.

Section 14. The officers, employees and agents of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required or provided for by the provisions of the Agency Documents, and to execute and deliver all such additional certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing Resolution and to cause compliance by the Agency with all of the terms, covenants and provisions of the Agency Documents binding upon the Agency.

Section 15. This Resolution shall take effect immediately upon adoption.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	<u>AYE</u>	<u>NAY</u>	<u>ABSENT</u>
Randy Wolken	X		
Elizabeth Dreyfuss			X
Leslie English			X
Cydne Johnson	X		
Garard Grannell	X		
Mark Muthumbi	X		
Alan Marzullo	X		

The Resolution was thereupon declared duly adopted.

EXHIBIT A

PILOT Schedule

PILOT YEAR	Exemption %	County PILOT Amount	Town	School District	Village	Total PILOT	Full Tax Payment w/o PILOT	Net Exemption
		\$ 1,990.62	\$ 3,195.18	\$ 10,331.26		\$ 15,517.06		
1	100%	\$ 3,889	\$ 6,242	\$ 20,182	\$ -	\$ 30,312.25	\$ 488,911	\$ 458,598
2	100%	\$ 3,966	\$ 6,367	\$ 20,586	\$ -	\$ 30,918.50	\$ 498,689	\$ 467,770
3	100%	\$ 4,046	\$ 6,494	\$ 20,997	\$ -	\$ 31,536.87	\$ 508,663	\$ 477,126
4	90%	\$ 10,370	\$ 16,645	\$ 53,820	\$ -	\$ 80,834.44	\$ 518,836	\$ 438,001
5	80%	\$ 16,946	\$ 27,199	\$ 87,946	\$ -	\$ 132,091.30	\$ 529,213	\$ 397,121
6	70%	\$ 23,780	\$ 38,169	\$ 123,417	\$ -	\$ 185,366.09	\$ 539,797	\$ 354,431
7	60%	\$ 30,881	\$ 49,567	\$ 160,271	\$ -	\$ 240,719.05	\$ 550,593	\$ 309,874
8	50%	\$ 38,257	\$ 61,406	\$ 198,550	\$ -	\$ 298,211.98	\$ 561,605	\$ 263,393
9	40%	\$ 45,915	\$ 73,698	\$ 238,295	\$ -	\$ 357,908.33	\$ 572,837	\$ 214,928
10	30%	\$ 53,864	\$ 86,458	\$ 279,552	\$ -	\$ 419,873.26	\$ 584,294	\$ 164,420
11	25%	\$ 58,527	\$ 93,942	\$ 303,753	\$ -	\$ 456,222.17	\$ 595,979	\$ 139,757
12	20%	\$ 63,355	\$ 101,692	\$ 328,810	\$ -	\$ 493,857.09	\$ 607,899	\$ 114,042
13	15%	\$ 68,353	\$ 109,714	\$ 354,748	\$ -	\$ 532,814.92	\$ 620,057	\$ 87,242
14	10%	\$ 73,525	\$ 118,016	\$ 381,592	\$ -	\$ 573,133.51	\$ 632,458	\$ 59,325
15	5%	\$ 78,877	\$ 126,606	\$ 409,368	\$ -	\$ 614,851.73	\$ 645,107	\$ 30,256
TOTAL		\$ 574,550	\$ 922,216	\$ 2,981,886	\$ -	\$ 4,478,651	\$ 8,454,936	\$ 3,976,285

STATE OF NEW YORK)
) ss.:
COUNTY OF ONONDAGA)

I, the undersigned Secretary of the Onondaga County Industrial Development Agency, DO HEREBY CERTIFY that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on January 8, 2026, with the original thereof on file in my office, and that the same is a true and correct copy of such proceedings of the Agency and of such Resolution set forth therein and of the whole of said original so far as the same relates to the subject matter therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting, (B) said meeting was in all respects duly held, (C) pursuant to Article 7 of the Public Officers Law (the “Open Meetings Law”), said meeting was open to the general public and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law, and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed, or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand this 8th day of January, 2026.

(SEAL)


Secretary