

**Finger Lakes Railway Corporation
Public Hearing
December 20, 2024**

The Public Hearing of the Onondaga County Industrial Development Agency, held on this day, Friday, December 20, 2024, at the Town of Camillus Offices, 4600 Genesee St, Syracuse, NY 13219 was called to order at 10:01 AM by Public Hearing Officer Alexis Rodriguez.

ATTENDEES:

Alexis Rodriguez, Public Hearing Officer
McKenna Moonan, OCIDA Assistant Secretary
Dick Waterman, Village of Camillus Mayor
Bobbie Jo Eastman, Solvay Schools Transportation Supervisor
John Fatcheric, Town of Camillus Supervisor
Scott Stearns, Town of Marcellus Planning & Zoning

The Public Hearing was conducted regarding the application and project described as follows:

Project: Finger Lakes Railway Corporation

Location: Various (Onondaga County, Town of Camillus, Village of Camillus, Town of Elbridge, Town of Geddes, Village of Solvay, West Genesee Schools, Solvay Schools, Jordan Elbridge Schools, Marcellus Schools)

Finger Lakes Railway Corp., a Delaware corporation on behalf of itself and/or entities formed or to be formed on its behalf (the "Company"), has submitted an application (the "Application") to the Agency, a copy of which Application is on file at the office of the Agency, which Application requests that the Agency consider undertaking a project (the "Project") for the benefit of the Company, said Project consisting of the following: (A)(1) the acquisition of a leasehold interest in all or a portion of certain parcels of land located in the Town of Elbridge, Town of Camillus, Village of Camillus and Village of Solvay (Town of Geddes), Onondaga County, New York (collectively, the "Land"); (2) the construction, reconstruction, rehabilitation, improvement, installation and equipping on the Land of capital improvements necessary for the modernization of existing railway facilities including, but not limited to, crossing resurfacing, signal upgrades, bridge rehabilitation, track and crosstie replacement (the "Improvements" and collectively with the Land, the "Facility"); (3) the acquisition and installation in and around the Facility and/or for use in connection with the Project of various machinery, equipment, furnishings and other items of tangible personal property (collectively, the "Equipment") (the Land, the Facility and the Equipment being collectively referred to as the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the General Municipal Law) with respect to the foregoing, including potential exemptions from certain sales and use taxes, real property taxes and real estate transfer taxes (the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

The Company will be the initial owner and/or operator of the Project Facility. The Agency has not made a decision with respect to the undertaking of the Project or the granting of the financial assistance.

A copy of the Application including a cost/benefit analysis is available at the Agency's office and on the Agency's website for review.

Alexis Rodriguez asked if there was anyone present who would like to speak in favor of the proposed project. No comments were made.

Alexis Rodriguez asked if there was anyone who would like to speak in opposition of the proposed project. No comments were made.

Alexis Rodriguez asked if there was anyone who would like to make general comments about the proposed project. No comments were made.

Alexis Rodriguez noted for the record that the Agency has not received public written comments on the project.

Alexis Rodriguez closed the public hearing at 10:05 AM.

Dated: December 20, 2024

ONONDAGA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: Alexis Rodriguez
Alexis Rodriguez, Public Hearing Officer