## Widewaters Group Inc.

Public Hearing September 4, 2019

The Public Hearing of the Onondaga County Industrial Development Agency, held on this day, Wednesday, September 4, 2019 at the Town Hall, Town of DeWitt, 5400 Butternut Drive, East Syracuse, New York was called to order at 11:00 a.m. by Public Hearing Officer Genevieve Suits.

## ATTENDEES:

Genevieve Suits, Public Hearing Officer Albert Kerr, Assessor

The Public Hearing was conducted regarding the application and project described as follows:

Widewaters Group Inc.

Enter into a straight lease transaction for a project consisting of

construction of two 41,887 sq. ft. office buildings

Location: Widewaters Parkway
Town of DeWitt

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Onondaga County Industrial Development Agency (the "Agency") on Wednesday September 4, 2019 at 11:00 AM, local time, at the Town Hall, Town of Dewitt, 5400 Butternut Drive, East Syracuse, New York, in connection with the following matters:

The Widewaters Group Inc., (the "Applicant"), has requested that the Agency enter into a straight lease transaction for a project consisting of construction of two 41,887 sq. ft. office buildings, located at Widewaters Parkway in the Town of Dewitt (the "Project"). The Project will be initially operated and/or managed by the Applicant. The Widewaters Group Inc. is requesting approximately \$806,620 in sales tax, \$129,097 in mortgage recording tax and \$685,589 in property tax exemptions.

The Agency contemplates that it will acquire an interest in the Project by accepting title to or leasehold interest in the Project and leasing the Project to the Applicant pursuant to a lease or installment sale agreement. The financial assistance to be provided will be exemptions from state and local sales taxes, mortgage recording tax and Payment in lieu of Tax Agreement consistent with the policies of the Agency.

A representative of the Agency will be at the above-stated time and place to hear and accept written comments from all persons with views in favor of or opposed to the proposed financial assistance to the Applicant or the location or nature of the Project.

A copy of the Applicant's application including a cost/benefit analysis is available at the office of the Agency for review by interested persons.

Public Hearing Officer Suits asked if anyone had any comments in favor of the proposed project. There were none. She then asked if anyone wanted to speak in opposition to the proposed project. There were none. She then asked if anyone wanted to make any general comments about the proposed project. There were none. The Public Hearing Officer also noted no written comments had been received as of September 4, 2019. Comments are kept on file and available for public viewing at 333 West Washington Street, Suite 130, Syracuse, New York.

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The notice for Public Hearing has been read. The opportunity for comments for and against the proposed project has been noted. There being no further business, Public Hearing Officer Suits closed the hearing at 11:02 a.m.

Dated: September 4, 2019

ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Bv:

Genevieve A. Suits, Public Hearing Officer