## Tracey Road Equipment, Inc.

**Public Hearing** September 3, 2020

The Public Hearing of the Onondaga County Industrial Development Agency, held on this day, Thursday, September 3, 2020 via Zoom meeting #81576432586, or dial in at 1-929-436-2866 was called to order at 10:00 am by Public Hearing Officer Nancy Lowery.

## ATTENDEES:

Nancy Lowery, Public Hearing Officer Karen Doster Wyatt Nelson Jerry Tracey Peter Blasioli Sarah Stevens

The Public Hearing was conducted regarding the application and project described as follows:

Tracey Road Equipment, Inc. Acquisition of a leasehold interest in approximately 2.75 acres of land; the construction of an approximately 31,000 square foot expansion to the Existing Building; Acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property; granting of certain "financial assistance" including potential exemptions from certain sales and use taxes, real property taxes, real estate transfer taxes and mortgage recording taxes; and lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

> Location: 6803 Manlius Center Road Town of DeWitt

**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Section 859-a of the New York General Municipal Law will be held by the Onondaga County Industrial Development Agency (the "Agency").

Public Hearing Date and Time: September 3, 2020 at 10:00 A.M.

Public Hearing Location: Held via Zoom meeting: Meeting Number #81576432586, or dial in at 1-929-436-2866 and enter meeting number.

For assistance or questions regarding the public hearing please contact the Onondaga County Industrial Development Agency.

The public hearing is being held in connection with the following matter:

Tracey Road Equipment, Inc. (the "Sublessee") and Tracey Holdings LLC (the "Company"), on behalf of themselves and/or entities formed or to be formed on behalf of the foregoing, the Sublessee and the Company have requested that the Agency undertake a project (the "Project") consisting of the following: (A)(1) the acquisition of a leasehold interest in approximately 2.75 acres of land located at 6803 Manlius Center Drive (tax map no. 014.-01-05.1) and in approximately 7 acres of land located on Claymaster Drive (tax map nos. 14.-1-7.2, 14.-1-7.4 and

14.-1-7.6) in the Town of Dewitt, Onondaga County, New York (collectively, the "Land") and the existing building thereon (the "Existing Building"); (2) the construction on the Land of an approximately 31,000 square foot expansion to the Existing Building (the "Expansion" and, collectively, with the Existing Building, the "Facility"); and (3) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (collectively, the "Equipment") (the Land, the Facility and the Equipment being collectively referred to as the "Project Facility"), such Project Facility to be used as commercial truck repair facilities; (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, real property taxes, real estate transfer taxes and mortgage recording taxes (subject to certain statutory limitations) (the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

The Company will be the initial owner and/or operator of the Project Facility.

The Agency has not made a decision with respect to the undertaking of the Project or the granting of the financial assistance.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to the Project and/or the Financial Assistance. A copy of the Application including a cost/benefit analysis is available at the office of the Agency for review by interested persons.

This public hearing will be held by remote means, by Zoom meeting and telephone conference call, in accordance with the modifications to Article 7 of the Public Officers Law (the "Open Meetings Law") as modified by N.Y Governor Andrew Cuomo's Executive Order 202.55 in response to the COVID-19 pandemic. A copy of a recording of the hearing will be available on the Agency's website.

Public Hearing Officer Lowery asked if anyone had any comments in favor of the proposed project. There were none. Public Hearing Officer Lowery then asked if anyone wanted to speak in opposition to the proposed project. There were none. Public Hearing Officer Lowery then asked if anyone wanted to make any general comments about the proposed project. There were none. The Public Hearing Officer also noted no written comments had been received as of September 3, 2020. Comments are kept on file and available for public viewing at 333 West Washington Street, Suite 130, Syracuse, New York.

The notice for Public Hearing has been read. The opportunity for comments for and against the proposed project has been noted. There being no further business, Public Hearing Officer Lowery closed the hearing at 10:07 a.m.

Dated: September 3, 2020 ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

By: Nancy Lowery, Public Hearing Officer