

Old Thompson Road, LLC
Public Hearing
May 31, 2024

The Public Hearing of the Onondaga County Industrial Development Agency, held on this day, Friday, May 31, 2024, at the Town of DeWitt Town Hall, 5400 Butternut Drive, New York was called to order at 11:30 AM by Public Hearing Officer Alexis Rodriguez.

ATTENDEES:

Alexis Rodriguez, Public Hearing Officer
Nate Stevens, Office of Economic Development
McKenna Moonan, Office of Economic Development
Heather Lamendola, Barclay Damon LLP

The Public Hearing was conducted regarding the application and project described as follows:

Old Thompson Road, LLC

Location: 6715 Robert Feldmeier Parkway (formerly 6655 Old Thompson Road)
Town of DeWitt
Tax Map #'s 022.-05-14.1 and 022.-05-03.1

Notice is hereby given that a public hearing pursuant to Section 859-a of the New York General Municipal Law will be held by the Onondaga County Industrial Development Agency (the "Agency").

Public Hearing Date and Time: May 31, 2024, at 11:30 A.M.

Public Hearing Location: DeWitt Town Hall, 5400 Butternut Drive, DeWitt, New York.

For assistance or questions regarding the public hearing please contact the Agency.

The public hearing is being held in connection with the following matter:

OLD THOMPSON ROAD, LLC, a New York limited liability company, having an office for the transaction of business located at 6715 Robert Feldmeier Parkway, Syracuse, New York 13211, for itself or on behalf of an entity formed or to be formed by it or on its behalf (collectively, the "Company") has submitted an application (the "Application") to the Agency requesting that the Agency undertake a certain project (the "Project") for the benefit of the Company (or entity to be formed by it or on its behalf) consisting of: (A) the acquisition or

Old Thompson Road, LLC
Public Hearing
May 31, 2024

retention by the Agency of title to or a leasehold interest in approximately twenty-six (26) acres of vacant land located at 6715 Robert Feldmeier Parkway (formerly identified as 6655 Old Thompson Road), in the Town of Dewitt, Onondaga County, New York, such land being more particularly described as tax map numbers 022.-05-14.1 and 022.-05-03.1 (the "Land") and the existing improvements located thereon, consisting principally of an approximately 130,000 square-foot building, consisting of approximately 30,000 square feet of office space and approximately 100,000 square feet to house streamlined manufacturing space and associated parking, all used in furtherance of the Company's manufacture of stainless steel processing equipment (the "Existing Improvements"; and, together with the Land, the "Existing Facility"); (B) the construction of an approximately 100,000 square-foot one-story addition to the Existing Facility consisting of approximately 20,000 square feet of storage space and approximately 80,000 square feet of production space (collectively, the "Expansion Improvements"); and (C) the acquisition in and around the Existing Facility and Expansion Improvements of certain items of equipment and other tangible personal property and equipment (the "Expansion Equipment"; and, collectively with the Existing Facility and the Expansion Improvements, the "Facility").

The Agency will retain or acquire title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of (i) exemptions from sales and use taxes otherwise payable upon the

Old Thompson Road, LLC
Public Hearing
May 31, 2024

purchase or lease of materials, furnishings, fixtures and equipment, and other taxable personal property, (ii) a partial real property tax abatement structured through a payment-in-lieu-of-tax agreement, and (iii) exemptions from mortgage recording taxes in connection with the acquisition financing, construction financing and/or permanent financing or any subsequent refinancing of the costs of the acquisition, construction, renovation, reconstruction, refurbishing and equipping of the Facility as permitted by New York State law.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project Application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

The Agency will provide additional access to the public hearing by broadcasting the public hearing in real time online at the posted link.

<https://us02web.zoom.us/j/81475790066?pwd=M1F6YjF0YTdFTEJQd1V6VDVRQXNWUT09>

Public Hearing Officer Rodriguez asked if anyone had any comments in favor of the proposed project. There were none.

She then asked if anyone had any comments in opposition to the proposed project. There were none.

She then asked if anyone had any general comments about the proposed project. There were none.

Public Hearing Officer Rodriguez also noted that no comments had been received as of May 31, 2024, and that comments are kept on file and available for public viewing at 335 Montgomery Street, Floor 2M, Syracuse, New York.

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Public Hearing
May 31, 2024

The notice for Public Hearing has been read. The opportunity for comments for and against the proposed project has been noted. There being no further business, Public Hearing Officer Rodriguez closed the hearing at 11:35 A.M.

Dated: May 31, 2024

ONONDAGA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: Alexis Rodriguez
Alexis Rodriguez, Public Hearing Officer