

MICRON NEW YORK SEMICONDUCTOR MANUFACTURING LLC

**APPROVING RESOLUTION
(3101-23-07A)**

A special meeting of the Onondaga County Industrial Development Agency (the “Agency”) was convened in public session on November 18, 2025, at 9:30 a.m., local time, 401 Montgomery Street, Room #407, Syracuse, New York.

The meeting was called to order by the (Vice) Chairperson of the Agency and, upon roll being called, the following members of the Agency were:

PRESENT: Pat Hogan
Cydney Johnson
Elizabeth Dreyfuss
Leslie English
Fanny Villarreal

ABSENT: Garard Grannell
Susan Stanczyk

ALSO PRESENT: Robert M. Petrovich, Executive Director
Jeffrey W. Davis, Esq., Agency Counsel
Amanda M. Fitzgerald, Esq., Agency Counsel

The following resolution was offered by Fanny Villarreal, seconded by Elizabeth Dreyfuss, to wit:

**RESOLUTION APPROVING A PROJECT AND AUTHORIZING
EXECUTION OF DOCUMENTS IN CONNECTION WITH A
LEASE/LEASEBACK TRANSACTION FOR MICRON NEW YORK
SEMICONDUCTOR MANUFACTURING LLC**

WHEREAS, the Agency is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the “Enabling Act”), Chapter 435 of the Laws of 1970 of the State of New York and Chapter 676 of the Laws of 1975 of the State of New York, as amended, constituting Section 895 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the “Act”) to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of manufacturing, warehousing, research, commercial and industrial facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York (the “State”), to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to acquire, construct, reconstruct and install one or more “projects” (as defined in

the Act), or to cause said projects to be acquired, constructed, reconstructed and installed, and to convey said projects or to lease said projects with the obligation to purchase; and

WHEREAS, Micron New York Semiconductor Manufacturing LLC, a Delaware limited liability company on behalf of itself and/or entities formed or to be formed on its behalf (the “Company”), has submitted an application (as amended, the “Application”) to the Agency, a copy of which Application is on file at the office of the Agency, which Application requests that the Agency consider undertaking a project (the “Project”) for the benefit of the Company, said Project consisting of the following: (A)(1) the acquisition of an interest in all or a portion of approximately 819.92 acres of land located on the westerly side of Burnet Road (tax map nos. 046.-02-01.0, 046.-02-02.1, 046.-02-02.2, 046.-02-03.1, 046.-02-04.0, 046.-02-05.1, 046.-02-05.2, 048.-01-01.0, 048.-01-02.2, 048.-01-23.1, 048.-01-23.2, 048.-01-23.3, 049.-01-15.0, 049.-01-16.0, 049.-01-17.0, 049.-01-18.4, 049.-01-19.1, 049.-01-19.2, 050.-01-01.0, 050.-01-02.1, 050.-01-03.1, 050.-01-04.1, 050.-01-04.2, 050.-01-04.3, 050.-01-04.4, 050.-01-05.0, 051.-01-10.1, 051.-01-10.6, 051.-01-10.7, 051.-01-10.8, 051.-01-10.9, 051.-01-12.0, 064.-01-06.3, 064.-01-08.0) in the Town of Clay, Onondaga County, New York (collectively, the “Land”); (2) the construction on the Land of two approximately 1.2 million square foot memory fabrication facilities (each a “Fab”) and each containing approximately 600,000 square feet of cleanroom space, together with other ancillary interior and exterior support facilities and systems and sitework including but not limited to installation of a chilled water system, a process cooling water system, air handlers, electrical sub stations, switch gear, and compressed dry air systems, semiconductor manufacturing equipment, office and storage space, driveways, interior access roads, sidewalks, parking lots, landscaping, signage, electric and gas utility and internal communications infrastructure, electric substations, water and wastewater pre-treatment and storage and industrial gas storage (collectively, the “Facility”); and (3) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (collectively, the “Equipment”) (the Land, the Facility and the Equipment being collectively referred to as the “Project Facility”); (B) the granting of certain “financial assistance” (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, real property taxes and real estate transfer taxes (the “Financial Assistance”); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency; and

WHEREAS, acreage of the Land has been confirmed by the Agency and the Company based on surveys provided to the Agency in connection with the Project and which acreage differs slightly from, but is more accurate than, the acreage listed on the Onondaga County tax maps originally provided to the Agency in connection with the Application; and

WHEREAS, the Agency previously has adopted a Uniform Tax Exemption Policy (the “UTEP”); and

WHEREAS, the Company requested that the Agency enter into a payment in lieu of tax agreement (the “Proposed PILOT Agreement”) with respect to the Project Facility; and

WHEREAS, the terms of the Proposed PILOT Agreement deviate from the UTEP; and

WHEREAS, the members of the Agency adopted a resolution on October 23, 2025 (the “Public Hearing Resolution”) authorizing a public hearing with respect to the Project in compliance with the provisions of Section 859-a of the Act and the deviation process in compliance with the provisions of Section 874 of the Act and the UTEP; and

WHEREAS, pursuant to the authorization contained in the Public Hearing Resolution, the Executive Director of the Agency (A) caused notice of a public hearing of the Agency (the “Public Hearing”) pursuant to Section 859-a of the Act, to hear all persons interested in the Project and the Financial Assistance being contemplated by the Agency with respect to the Project, to be mailed on October 24, 2025 to the chief executive officers of the county and of each city, town, village and school district (collectively the “Affected Tax Jurisdictions”) in which the Project Facility is or is to be located, (B) caused notice of the Public Hearing to be published on October 26, 2025 in The Post-Standard, a newspaper of general circulation available to the residents of the Town of Clay, Onondaga County, New York, (C) conducted the Public Hearing on November 6, 2025 at 6:00 p.m., local time at the Town of Clay Townhall, located at 4401 State Route 31 in the Town of Clay, New York, and (D) prepared a report of the Public Hearing (the “Public Hearing Report”) fairly summarizing the views presented at such Public Hearing and caused copies of said Public Hearing Report to be made available to the members of the Agency; and

WHEREAS, in accordance with the requirements of Section 859-a of the Act, written notice of the Public Hearing dated October 24, 2025 and a copy of the Public Hearing Resolution was delivered by the Agency by certified mail, return receipt requested, to the chief executive officer of each affected local taxing jurisdiction, including the school board and district superintendent of North Syracuse Central School District; and

WHEREAS, pursuant to the authorization contained in the Public Hearing Resolution and in compliance with the provisions of Section 874(4)(b) of the Act, the Agency caused letters to be mailed by certified mail, return receipt requested, on November 10, 2025 and November 14, 2025 to the chief executive officers of each Affected Tax Jurisdiction, informing said individuals that the Agency would, at its meeting to be held on November 18, 2025, consider a proposed deviation from the UTEP with respect to the payment in lieu of tax agreement to be entered into by the Agency with respect to the Project Facility based upon the schedule of payments in lieu of taxes set forth in Exhibit A; and

WHEREAS, prior to the date hereof, the Agency responded to all communications and correspondence received from the Affected Tax Jurisdictions regarding the proposed deviation from the UTEP; and

WHEREAS, the Agency allowed representatives from the Affected Tax Jurisdictions present at this meeting to address the Agency regarding such proposed deviation from the UTEP; and

WHEREAS, the Agency has given due consideration to the Application and to representations by the Company that (A) the granting by the Agency of the Financial Assistance with respect to the Project will be an inducement to the Company to undertake the Project in Onondaga County, New York and (B) the completion of the Project will not result in the removal of a plant or facility of any proposed occupant of the Project Facility from one area of the State to

another area in the State and will not result in the abandonment of one or more plants or facilities of any occupant of the Project Facility located in the State; and

WHEREAS, the Agency desires to encourage the Company to advance the job opportunities, health, general prosperity and economic welfare of the people of Onondaga County, New York by undertaking the Project in Onondaga County, New York; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law of the State of New York, as amended, and the regulations of the Department of Environmental Conservation of the State of New York promulgated thereunder (collectively referred to hereinafter as “SEQRA”), the Project had been subject to an environmental review resulting in the acceptance of a final Environmental Impact Statement on November 7, 2025 and the adoption of a Findings Statement by the Agency by resolution dated November 18, 2025 (the “SEQRA Determination”); and

WHEREAS, in order to begin the construction of the Project Facility and the acquisition of Equipment prior to the execution and delivery of the Agency Documents (as defined herein), the Company has requested the appointment of the Company as agent of the Agency for sales and use tax exemption purposes; and

WHEREAS, in connection with the appointment of the Company as agent of the Agency for sales and use tax exemption purposes, the Agency and the Company will enter into a project and preliminary sales tax exemption agreement and certain related documents (collectively, the “Interim Documents”) with respect to the Project; and

WHEREAS, simultaneously with the execution of the Interim Documents, the Agency will file with the New York State Department of Taxation and Finance the form entitled a Thirty-Day Sales Tax Form pursuant to Section 874(9) of the Act.

WHEREAS, in order to consummate the Project and the granting of the Financial Assistance described in the notice of the Public Hearing, the Agency proposes to enter into the following documents (hereinafter collectively referred to as the “Agency Documents”): (A) a certain underlying lease agreement (and a memorandum thereof) (the “Underlying Lease”) by and between the Company and the Agency, pursuant to which the Company will lease to the Agency the Company’s interest in the Land and all improvements now or hereafter located on the Land; (B) a certain lease agreement (and a memorandum thereof) (the “Lease Agreement”) by and between the Company and the Agency, pursuant to which the Company agrees to undertake the Project as agent of the Agency and the Company further agrees to lease the Project Facility from the Agency and, as rental thereunder, to pay the Agency’s administrative fee, as provided for herein, relating to the Project and to pay all expenses incurred by the Agency with respect to the Project; (C) a payment in lieu of tax agreement (the “PILOT Agreement”) by and between the Agency and the Company, pursuant to which the Company will agree to pay certain payments in lieu of taxes with respect to the Project Facility; (D) an amended and restated project agreement (the “Project Agreement”) by and between the Agency and the Company that complies with the requirements of Section 859-a(6) of the Act; (E) a New York State Department of Taxation and Finance form entitled “IDA Appointment of Project Operator or Agency for Sales Tax Purposes” (the form required to be filed pursuant to Section 874(9) of the Act) (the “Thirty-Day Sales Tax Report”) and any additional

report to the Commissioner of the State Department of Taxation and Finance concerning the amount of sales and use tax exemption benefits for the Project (the “Additional Thirty-Day Project Report”); (F) if the Company intends to finance the Project with borrowed money, one or more mortgages, assignments of leases and rents and such other loan documents satisfactory to the Agency, upon advice of counsel, in both form and substance (collectively, the “Mortgage”), as may be reasonably required by a lender or lenders yet to be determined (collectively, the “Lender”), which Mortgage will grant a lien on and security interest in the Project Facility to secure a loan or loans from the Lender to the Company with respect to the financing, refinancing or permanent financing of the costs of acquiring, constructing, installing and equipping of the Project Facility; and (G) various certificates relating to the Project; and

WHEREAS, simultaneously with the execution and delivery of the Lease Agreement, the Company will execute and deliver to the Agency one or more bills of sale from the Company to the Agency pursuant to which the Company will sell to the Agency the Equipment; and

WHEREAS, the Agency will file with the assessor and mail to the chief executive officers of each “affected tax jurisdiction” (within the meaning of such quoted term in Section 854(16) of the Act) a copy of a New York State Board of Real Property Services Form RP-412-a (the form required to be filed by the Agency in order for the Agency to obtain a real property tax exemption with respect to the Project Facility under Section 412-a of the Real Property Tax Law) (a “Real Property Tax Exemption Form”) relating to the Project; and

WHEREAS, simultaneously with the execution and delivery of the Agency Documents, the Agency will file with the State Department of Taxation and Finance the Thirty-Day Sales Tax Report and provide a copy of the Thirty-Day Sales Tax Report to the Company; and

WHEREAS, for purposes of exemption from the State sales and use taxation as part of the Financial Assistance requested, “sales and use taxation” shall mean sales and compensating use taxes and fees imposed by article twenty-eight or twenty-eight-A of the State tax law but excluding such taxes imposed in a city by section eleven hundred seven or eleven hundred eight of such article twenty-eight; and

WHEREAS, pursuant to the Act, the Agency desires to adopt a resolution approving the Project and the grant by the Agency of Financial Assistance to the Company with respect to the Project; and

WHEREAS, the Agency agreed to accept an aggregate administrative fee of \$10,000,000 (the “Agency Fee”), the terms of which are to be memorialized in a letter from the Agency to the Company.

WHEREAS, the Agency has adopted a Local Access Policy (the “Policy”) that requires any project receiving Financial Assistance from the Agency to use local general contractors, sub-contractors and labor for one-hundred percent (100%) of the construction of a project facility; and

WHEREAS, the Policy defines “local” as permanently residing or having a permanent office in the counties of Cayuga, Cortland, Herkimer, Jefferson, Madison, Oneida, Onondaga, Oswego, Tompkins or Wayne, in the State (collectively, the “Local Labor Area”); and

WHEREAS, the Policy permits the Agency to grant a waiver to the Policy (a “Waiver”) on a case-by-case basis where warranty issues, necessity of specialized skills, significant cost differentials between local and non-local services or other compelling circumstances exist; and

WHEREAS, in accordance with the Policy, in its Application, the Company requested a Waiver which such Waiver shall be further reviewed by the Executive Director along with any additional necessary information from the Company and which such Waiver shall be decided on by the Board at a future date.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Section 1. The Agency, based upon the representations made by the Company to the Agency in the Application, hereby finds and determines that:

(A) By virtue of the Act, the Agency has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act;

(B) The Project constitutes a “project,” as such term is defined in the Act;

(C) The Project site is located entirely within the boundaries of Onondaga County, New York;

(D) It is estimated at the present time that the costs of the planning, development, construction and installation of the Project Facility (collectively, the “Project Costs”) will be approximately \$51,500,000,000;

(E) The completion of the Project will not result in the removal of a plant or facility of any proposed occupant of the Project Facility from one area of the State to another area of the State and will not result in the abandonment of one or more plants or facilities of any occupant of the Project Facility located in the State;

(F) (1) The Project Facility does not constitute a project where facilities or property that are primarily used in making retail sales of goods and/or services to customers who personally visit such facilities constitute more than one-third of the total cost of the Project, and accordingly the Project is not prohibited by the provisions of Section 862(2)(a) of the Act, and (2) accordingly the Agency is authorized to provide Financial Assistance in respect of the Project pursuant to Section 862(2)(a) of the Act;

(G) The acquisition, construction, installation and equipping of the Project Facility and the leasing of the Project Facility to the Company is reasonably necessary to induce the Company to construct the Project in the State;

(H) Based upon representations of the Company and counsel to the Company, the Project Facility conforms with, or prior to the Agency entering into the Agency Documents, will conform with the local zoning laws and planning regulations of Onondaga County and all regional and local land use plans for the area in which the Project Facility is located;

(I) The granting of the Financial Assistance by the Agency with respect to the Project will promote the job opportunities, general prosperity and economic welfare of the citizens of Onondaga County, New York and the State and improve their standard of living, and thereby serve the public purposes of the Act;

(J) The Agency has reviewed the Public Hearing Report and has fully considered all comments contained therein;

(K) The Project should receive the Financial Assistance in the form of exemptions from certain sales and use taxes, real property taxes and real estate transfer taxes based on the description of expected public benefits to occur as a result of this Project, as described in the Application, and failure by the Company to meet the expected public benefits will result in a recapture event, as described in the Project Agreement;

(L) It is desirable and in the public interest for the Agency to enter into the Agency Documents;

(M) The Agency has assessed all material information included in connection with the Application necessary to afford a reasonable basis for the decision by the Agency to provide the Financial Assistance for the Project as described herein;

(N) The Agency has prepared a written cost-benefit analysis identifying the extent to which the Project will create or retain permanent, private sector jobs, the estimated value of any tax exemption to be provided, the amount of private sector investment generated or likely to be generated by the Project, the likelihood of accomplishing the Project in a timely fashion, and the extent to which the Project will provide additional sources of revenue for municipalities and school districts, and any other public benefits that might occur as a result of the Project; and

(O) The Company has provided a written statement confirming that the Project as of the date of the Application is in substantial compliance with all provisions of the Act.

(P) The Agency has complied with deviation procedures as contained within the UTEP and as required by the Act and based upon its review of the following factors, finds and determines that it is desirable and in the public interest of the Agency to deviate from its UTEP and to approve the execution and delivery of the PILOT Agreement with the payments specified in Exhibit A:

1. When fully operational, the Company anticipates the Project's end user will create approximately 4,500 new full time equivalent jobs.

2. The construction phase of the Project, which entails construction of a state of the art, modern warehousing and distribution facility and all appurtenant infrastructure (site work, utilities, roadway improvements, landscaping) and associated exterior improvements (parking and loading areas, sidewalks, lighting and signage) and is estimated to last approximately fifty (50) months and create approximately 4,200 construction jobs.

3. The Company intends to build a leading-edge semiconductor manufacturing complex. The construction of the Project Facility demonstrates the Company's long-term commitment to community investment in the Affected Tax Jurisdictions.

4. The Company estimates that it will expend approximately \$51,500,000,000 on the acquisition, construction, and equipping of the Project Facility.

5. Given the magnitude of the Project, the economic benefits provided by the Project are anticipated to extend beyond those provided directly by the Project and include the growth of ancillary businesses that will be necessary to support the Project and its employees. Additionally, there will be an anticipated influx of spending in the community, spurred by the Project and its employees.

6. The Company's willingness to undertake mitigation and remediation measures with consideration of the Project's anticipated effect on the environment.

7. It is estimated that the Project will generate \$84,501,999 in PILOT payments during the forty-nine-year term of the Proposed PILOT Agreement. The real property taxes on the Project Facility without the Proposed PILOT Agreement over the same term using current tax rates would produce approximately \$368,384,225 in real property tax revenue.

8. As a prerequisite to the Agency undertaking the Project, the Company will enter into an agreement that any financial assistance it receives from the Agency will be subject to recapture in the event the Project does not fulfill the purposes for which the tax exemptions were granted.

9. The distribution of PILOT payments to the Affected Tax Jurisdictions under the Proposed PILOT Agreement will comply with the provisions of the Act.

Section 2. In consequence of the foregoing, the Agency hereby determines to: (A) proceed with the Project; (B) acquire a leasehold or a subleasehold interest in the Land and all improvements now or hereafter located on the Land from the Company pursuant to the Underlying Lease and acquire the Equipment pursuant to a bill of sale from the Company; (C) lease or sublease the Project Facility to the Company pursuant to the Lease Agreement; (D) acquire, construct, install and equip the Project Facility, or cause the Project Facility to be acquired, constructed, installed and equipped, as provided in the Lease Agreement; (E) secure any loan, the proceeds of which will be used to finance or refinance the costs of the acquisition, construction, installation and equipping of the Project Facility by granting a mortgage lien on the Agency's interest in the Project Facility and entering into one or more mortgages and/or assignments of leases and rents in favor of the Lender; and (F) grant to the Company the Financial Assistance with respect to the Project.

Section 3. Notwithstanding anything herein to the contrary, the amount of State and local sales and use tax exemption benefit comprising the Financial Assistance approved herein shall not exceed **\$1,760,000,000 and shall last no longer than four years from the earlier of the execution and delivery of the Interim Documents or the Agency Documents.** The Agency may

consider any requests by the Company for increases to the amount of sales and use tax exemption benefits authorized by the Agency upon being provided with appropriate documentation detailing the additional purchases of property or services.

Section 4. Notwithstanding anything herein to the contrary, the amount of real property tax abatement benefit comprising the Financial Assistance approved herein shall be approximately **\$283,882,226**, which such amount reflects the total estimated real property tax exemptions for the Project Facility (which constitute those taxes that would have been paid if the Project Facility were on the tax rolls and not subject to the Proposed PILOT Agreement of approximately **\$368,384,225**, less the total payments in lieu of taxes of **\$84,501,999** to be made by the Company to the affected tax jurisdictions with respect to the Project Facility during the term of the Proposed PILOT Agreement). The amount of estimated real property tax exemptions is estimated based on an assumed assessed value of the Project Facility and assumed future tax rates of the affected tax jurisdictions; therefore the real property tax abatement benefit is estimated because it is calculated using the estimated real property tax exemptions. The actual amount of real property tax abatement benefit is subject to change over the term of the Proposed PILOT Agreement depending on any changes to assessed value and/or tax rates of the affected tax jurisdictions. Exhibit A attached hereto reflects an annual breakdown of the payments in lieu of taxes to be made to the affected tax jurisdictions in each year during the term of the Proposed PILOT Agreement (“Total PILOT”), an estimated value of the real property tax (“Full Tax Payment without PILOT”), and an estimated value of the real property tax abatement benefits (“Net Exemptions”).

Section 5. The Agency is hereby authorized to acquire, construct, install and equip the Project Facility as described in the Agency Documents, to appoint the Company as agent of the Agency to undertake such acquisition, construction, installation and equipping of the Project Facility as described in the Agency Documents, and to do all things necessary or appropriate for the accomplishment thereof, and all acts heretofore taken by the Agency with respect to such acquisition, construction, installation and equipping are hereby ratified, confirmed and approved.

Section 6. The Chairperson (or Vice Chairperson) and the Executive Director of the Agency, with the assistance of Agency Counsel, are each authorized to negotiate and approve the form and substance of the Agency Documents.

Section 7. (A) The Chairperson (or Vice Chairperson) and the Executive Director of the Agency are each hereby authorized, on behalf of the Agency, to execute and deliver the Agency Documents, and, where appropriate, the Secretary (or Assistant Secretary) of the Agency is hereby authorized to affix the seal of the Agency thereto and to attest the same, all in the forms thereof as the Chairperson (or Vice Chairperson) or the Executive Director shall approve, the execution thereof by the Chairperson (or Vice Chairperson) or the Executive Director to constitute conclusive evidence of such approval.

(B) The Chairperson (or Vice Chairperson) and the Executive Director of the Agency are each hereby further authorized, on behalf of the Agency, to designate any additional Authorized Representatives of the Agency (as defined in and pursuant to the Lease Agreement).

Section 8. For purposes of providing the terms and conditions for which the Company will receive the benefit of certain State and local sales and use tax exemptions in connection with the Project, the Interim Documents in such form as the Chairperson, Vice Chairperson and/or Executive Director of the Agency shall (with the advice of Agency counsel) deem advisable, be, and the same are, hereby approved; and the Chairperson, Vice Chairperson and/or Executive Director of the Agency are each hereby authorized and directed to execute, acknowledge and deliver the Interim Documents in the name of the Agency. The execution and delivery of the Interim Documents shall be conclusive evidence of due authorization and approval of the Interim Documents in their respective final form. The Chairperson, Vice Chairperson and/or Executive Director of the Agency shall determine the date of expiration of the Company's appointment as temporary agent of the Agency; provided, however, that such expiration date shall be not later than six (6) months from the execution and delivery of the Interim Documents unless either (a) the Agency and the Company have entered into a "straight-lease" transaction (as defined in the Act) prior to such date; or (b) the Agency has agreed to an extension of such expiration date. The foregoing shall be subject to payment by the Company of the full amount of the Agency's administrative fee in the amount of \$10,000,000 with respect to the Project.

Section 9. The Agency shall maintain records of the amount of State and local sales and use tax exemption benefits provided to the Project and each agent or Project operator and shall make such records available to the State Commissioner of Taxation and Finance (the "Commissioner") upon request. The Agency shall, within thirty (30) days of providing any State sales and use tax exemption benefits, report to the Commissioner the amount of such benefits for the Project, identifying the Project, along with any such other information and specificity as the Commissioner may prescribe. As a condition precedent to the Company's receipt of, or benefit from, any State or local sales and use tax exemptions, the Company must acknowledge and agree to make, or cause its agents and/or operators to make, all records and information regarding State and local sales and use tax exemption benefits available to the Agency upon request. The provisions of Section 875 of the Act are hereby incorporated herein as if set forth herein and the Agency agrees that it shall comply with the requirements of such Section 875 of the Act.

Section 10. The Agency shall maintain records of the amount of State and local sales and use tax exemption benefits provided to the Project and each agent or Project operator and shall make such records available to the State Commissioner of Taxation and Finance (the "Commissioner") upon request. The Agency shall, within thirty (30) days of providing any State sales and use tax exemption benefits, report to the Commissioner the amount of such benefits for the Project, identifying the Project, along with any such other information and specificity as the Commissioner may prescribe. As a condition precedent to the Company's receipt of, or benefit from, any State or local sales and use tax exemptions, the Company must acknowledge and agree to make, or cause its agents and/or operators to make, all records and information regarding State and local sales and use tax exemption benefits available to the Agency upon request. The provisions of Section 875 of the Act are hereby incorporated herein as if set forth herein and the Agency agrees that it shall comply with the requirements of such Section 875 of the Act.

Section 11. The Agency hereby delegates to the Company, as agent of the Agency, the authority to designate (following the execution and delivery of the Interim Documents or the Agency Documents, as the case may be), agents and sub-agents of the Agency (each, a "Sub-Agent") for purposes of utilizing the Agency sales and use tax exemption with respect to the acquisition,

construction, installation and equipping of the Project Facility; provided that any such sub-agency designation shall become effective only upon submission to the Agency within fifteen (15) days of such agency and sub-agency designation: (1) an executed sub-agent appointment agreement (in a form approved by the Agency) and (2) a completed Form ST-60 of the New York State Department of Taxation and Finance (IDA Appointment of Project Operator or Agent for Sales Tax Purposes). Such agents and sub-agents may include contractors and subcontractors involved in the acquisition, construction, installation and equipping of the Project Facility.

Section 12. The terms and conditions of subdivision 3 of Section 875 of the Act are herein incorporated by reference and the Company and/or any Sub-Agent shall agree to such terms as a condition precedent to receiving or benefiting from an exemption from State and local sales and use tax exemption benefits.

Section 13. As a condition precedent to the granting of the Financial Assistance, the Company agrees to execute an agreement with the Agency setting forth the preliminary undertakings of the Agency and the Company with respect to the Project. The form and substance of the proposed agreement, a form of which was available to the members of the Agency (the "Agreement") are hereby approved. The Chairperson (or Vice Chairperson) and the Executive Director of the Agency are each hereby authorized, on behalf of the Agency, to execute and deliver the Agreement, in substantially the same form as presented at this meeting with changes in terms and form as shall be consistent with this Resolution and as the Executive Director or (Vice) Chairperson shall approve. The execution thereof by the Executive Director or (Vice) Chairperson shall constitute conclusive evidence of such approval.

Section 14. Due to the nature of the Project, the cost of the acquisition, construction and equipping of the Project Facility, the number of jobs to be created and the importance of the Project to Onondaga County, the Agency hereby agrees to accept a reduced administrative fee for the Project of \$10,000,000.

Section 15. The officers, employees and agents of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required or provided for by the provisions of the Interim Documents and the Agency Documents, and to execute and deliver all such additional certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing Resolution and to cause compliance by the Agency with all of the terms, covenants and provisions of the Interim Documents and the Agency Documents binding upon the Agency.

Section 16. This Resolution shall take effect immediately upon adoption.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	<u>AYE</u>	<u>NAY</u>	<u>ABSENT</u>
Patrick Hogan	X		
Garard Grannell			X
Cydney Johnson	X		
Elizabeth Dreyfuss	X		
Susan Stanczyk			X
Leslie English	X		
Fanny Villarreal	X		

The Resolution was thereupon declared duly adopted.

STATE OF NEW YORK)
) ss.:
COUNTY OF ONONDAGA)

I, the undersigned Secretary of the Onondaga County Industrial Development Agency, DO HEREBY CERTIFY that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on November 18, 2025, with the original thereof on file in my office, and that the same is a true and correct copy of such proceedings of the Agency and of such Resolution set forth therein and of the whole of said original so far as the same relates to the subject matter therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting, (B) said meeting was in all respects duly held, (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law, and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed, or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand this 18th day of November, 2025.

(SEAL)

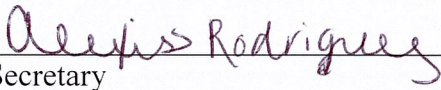

Secretary

EXHIBIT A

PILOT SCHEDULE

PILOT YEAR	Exemption %	Onondaga County	Town of Clay	North Syracuse CSD	Total PILOT	Full Tax Payment w/o PILOT	Net Exemption
1	100%	\$ 169,269	\$ 88,848	\$ 773,143	\$ 1,031,259.34	\$ 4,495,748	\$ 3,464,488
2	100%	\$ 172,655	\$ 90,625	\$ 788,605	\$ 1,051,884.53	\$ 4,585,663	\$ 3,533,778
3	100%	\$ 176,108	\$ 92,437	\$ 804,377	\$ 1,072,922.22	\$ 4,677,376	\$ 3,604,454
4	100%	\$ 179,630	\$ 94,286	\$ 820,465	\$ 1,094,380.67	\$ 4,770,924	\$ 3,676,543
5	100%	\$ 183,222	\$ 96,171	\$ 836,874	\$ 1,116,268.28	\$ 4,866,342	\$ 3,750,074
6	100%	\$ 186,887	\$ 98,095	\$ 853,612	\$ 1,138,593.64	\$ 4,963,669	\$ 3,825,075
7	100%	\$ 190,625	\$ 100,057	\$ 870,684	\$ 1,161,365.52	\$ 5,062,942	\$ 3,901,577
8	100%	\$ 194,437	\$ 102,058	\$ 888,098	\$ 1,184,592.83	\$ 5,164,201	\$ 3,979,608
9	100%	\$ 198,326	\$ 104,099	\$ 905,860	\$ 1,208,284.68	\$ 5,267,485	\$ 4,059,200
10	100%	\$ 202,292	\$ 106,181	\$ 923,977	\$ 1,232,450.38	\$ 5,372,835	\$ 4,140,384
11	100%	\$ 206,338	\$ 108,305	\$ 942,456	\$ 1,257,099.39	\$ 5,480,291	\$ 4,223,192
12	100%	\$ 210,465	\$ 110,471	\$ 961,306	\$ 1,282,241.37	\$ 5,589,897	\$ 4,307,656
13	100%	\$ 214,674	\$ 112,680	\$ 980,532	\$ 1,307,886.20	\$ 5,701,695	\$ 4,393,809
14	100%	\$ 218,968	\$ 114,934	\$ 1,000,142	\$ 1,334,043.92	\$ 5,815,729	\$ 4,481,685
15	100%	\$ 223,347	\$ 117,233	\$ 1,020,145	\$ 1,360,724.80	\$ 5,932,044	\$ 4,571,319
16	100%	\$ 227,814	\$ 119,577	\$ 1,040,548	\$ 1,387,939.30	\$ 6,050,685	\$ 4,662,745
17	100%	\$ 232,370	\$ 121,969	\$ 1,061,359	\$ 1,415,698.09	\$ 6,171,698	\$ 4,756,000
18	100%	\$ 237,018	\$ 124,408	\$ 1,082,586	\$ 1,444,012.05	\$ 6,295,132	\$ 4,851,120
19	100%	\$ 241,758	\$ 126,896	\$ 1,104,238	\$ 1,472,892.29	\$ 6,421,035	\$ 4,948,143
20	100%	\$ 246,593	\$ 129,434	\$ 1,126,323	\$ 1,502,350.13	\$ 6,549,456	\$ 5,047,105
21	100%	\$ 251,525	\$ 132,023	\$ 1,148,849	\$ 1,532,397.14	\$ 6,680,445	\$ 5,148,048
22	100%	\$ 256,556	\$ 134,663	\$ 1,171,826	\$ 1,563,045.08	\$ 6,814,054	\$ 5,251,009
23	100%	\$ 261,687	\$ 137,357	\$ 1,195,263	\$ 1,594,305.98	\$ 6,950,335	\$ 5,356,029
24	100%	\$ 266,921	\$ 140,104	\$ 1,219,168	\$ 1,626,192.10	\$ 7,089,341	\$ 5,463,149
25	100%	\$ 272,259	\$ 142,906	\$ 1,243,551	\$ 1,658,715.94	\$ 7,231,128	\$ 5,572,412
26	100%	\$ 277,704	\$ 145,764	\$ 1,268,422	\$ 1,691,890.26	\$ 7,375,751	\$ 5,683,861
27	100%	\$ 283,258	\$ 148,679	\$ 1,293,791	\$ 1,725,728.07	\$ 7,523,266	\$ 5,797,538
28	100%	\$ 288,923	\$ 151,653	\$ 1,319,667	\$ 1,760,242.63	\$ 7,673,731	\$ 5,913,488
29	100%	\$ 294,702	\$ 154,686	\$ 1,346,060	\$ 1,795,447.48	\$ 7,827,206	\$ 6,031,758
30	100%	\$ 300,596	\$ 157,780	\$ 1,372,981	\$ 1,831,356.43	\$ 7,983,750	\$ 6,152,393
31	100%	\$ 306,608	\$ 160,935	\$ 1,400,441	\$ 1,867,983.56	\$ 8,143,425	\$ 6,275,441
32	100%	\$ 312,740	\$ 164,154	\$ 1,428,449	\$ 1,905,343.23	\$ 8,306,293	\$ 6,400,950
33	100%	\$ 318,995	\$ 167,437	\$ 1,457,018	\$ 1,943,450.09	\$ 8,472,419	\$ 6,528,969
34	100%	\$ 325,375	\$ 170,786	\$ 1,486,159	\$ 1,982,319.10	\$ 8,641,868	\$ 6,659,548
35	100%	\$ 331,882	\$ 174,201	\$ 1,515,882	\$ 2,021,965.48	\$ 8,814,705	\$ 6,792,739
36	100%	\$ 338,520	\$ 177,685	\$ 1,546,200	\$ 2,062,404.79	\$ 8,990,999	\$ 6,928,594
37	100%	\$ 345,290	\$ 181,239	\$ 1,577,124	\$ 2,103,652.88	\$ 9,170,819	\$ 7,067,166
38	100%	\$ 352,196	\$ 184,864	\$ 1,608,666	\$ 2,145,725.94	\$ 9,354,235	\$ 7,208,509
39	100%	\$ 359,240	\$ 188,561	\$ 1,640,839	\$ 2,188,640.46	\$ 9,541,320	\$ 7,352,680
40	100%	\$ 366,425	\$ 192,332	\$ 1,673,656	\$ 2,232,413.27	\$ 9,732,146	\$ 7,499,733
41	100%	\$ 373,753	\$ 196,179	\$ 1,707,129	\$ 2,277,061.53	\$ 9,926,789	\$ 7,649,728
42	100%	\$ 381,228	\$ 200,103	\$ 1,741,272	\$ 2,322,602.76	\$ 10,125,325	\$ 7,802,722
43	100%	\$ 388,853	\$ 204,105	\$ 1,776,097	\$ 2,369,054.82	\$ 10,327,832	\$ 7,958,777
44	100%	\$ 396,630	\$ 208,187	\$ 1,811,619	\$ 2,416,435.92	\$ 10,534,388	\$ 8,117,952
45	100%	\$ 404,562	\$ 212,350	\$ 1,847,852	\$ 2,464,764.63	\$ 10,745,076	\$ 8,280,311
46	100%	\$ 412,654	\$ 216,597	\$ 1,884,809	\$ 2,514,059.93	\$ 10,959,978	\$ 8,445,918
47	100%	\$ 420,907	\$ 220,929	\$ 1,922,505	\$ 2,564,341.13	\$ 11,179,177	\$ 8,614,836
48	100%	\$ 429,325	\$ 225,348	\$ 1,960,955	\$ 2,615,627.95	\$ 11,402,761	\$ 8,787,133
49	100%	\$ 437,911	\$ 229,855	\$ 2,000,174	\$ 2,667,940.51	\$ 11,630,816	\$ 8,962,875
TOTAL		\$ 13,870,019	\$ 7,280,224	\$ 63,351,755	\$ 84,501,999	\$ 368,384,225	\$ 283,882,226

MICRON NEW YORK SEMICONDUCTOR MANUFACTURING LLC

**SALES AND USE TAX EXEMPTION EXTENSION
(3101-23-07A)**

A regular meeting of the Onondaga County Industrial Development Agency (the "Agency") was convened in public session on March 5, 2026, at 8:30 a.m. at 335 Montgomery Street, Floor 2M, Syracuse, New York.

The meeting was called to order by the (Vice) Chairperson of the Agency and, upon roll being called, the following members of the Agency were:

PRESENT: Randy Wolken
Alan Marzullo
Leslie English
Mark Muthumbi
Elizabeth Dreyfuss

ABSENT: Cydney Johnson
Garard Grannell

ALSO PRESENT: Robert M. Petrovich, Executive Director
Jeffrey W. Davis, Esq., Agency Counsel
Amanda M. Fitzgerald, Esq., Agency Counsel

The following resolution was offered by Alan Marzullo, seconded by Mark Muthumbi, to wit:

**RESOLUTION AUTHORIZING THE EXTENSION OF A SALES AND USE
TAX EXEMPTION FOR MICRON NEW YORK SEMICONDUCTOR
MANUFACTURING LLC**

WHEREAS, the Agency is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act"), Chapter 435 of the Laws of 1970 of the State of New York and Chapter 676 of the Laws of 1975 of the State of New York, as amended, constituting Section 895 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of manufacturing, warehousing, research, commercial and industrial facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York (the "State"), to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to acquire, construct, reconstruct and install one or more "projects" (as defined in

the Act), or to cause said projects to be acquired, constructed, reconstructed and installed, and to convey said projects or to lease said projects with the obligation to purchase; and

WHEREAS, by resolution dated November 18, 2025 (the "Approving Resolution"), the Agency approved undertaking a project (the "Project") on behalf of Micron New York Semiconductor Manufacturing LLC, a Delaware limited liability company on behalf of itself and/or entities formed or to be formed on its behalf (the "Company"), consisting of the following: (A)(1) the acquisition of an interest in all or a portion of approximately 819.92 acres of land located on the westerly side of Burnet Road (tax map nos. 046.-02-01.0, 046.-02-02.1, 046.-02-02.2, 046.-02-03.1, 046.-02-04.0, 046.-02-05.1, 046.-02-05.2, 048.-01-01.0, 048.-01-02.2, 048.-01-23.1, 048.-01-23.2, 048.-01-23.3, 049.-01-15.0, 049.-01-16.0, 049.-01-17.0, 049.-01-18.4, 049.-01-19.1, 049.-01-19.2, 050.-01-01.0, 050.-01-02.1, 050.-01-03.1, 050.-01-04.1, 050.-01-04.2, 050.-01-04.3, 050.-01-04.4, 050.-01-05.0, 051.-01-10.1, 051.-01-10.6, 051.-01-10.7, 051.-01-10.8, 051.-01-10.9, 051.-01-12.0, 064.-01-06.3, 064.-01-08.0) in the Town of Clay, Onondaga County, New York (collectively, the "Land"); (2) the construction on the Land of two approximately 1.2 million square foot memory fabrication facilities (each a "Fab") and each containing approximately 600,000 square feet of cleanroom space, together with other ancillary interior and exterior support facilities and systems and sitework including but not limited to installation of a chilled water system, a process cooling water system, air handlers, electrical sub stations, switch gear, and compressed dry air systems, semiconductor manufacturing equipment, office and storage space, driveways, interior access roads, sidewalks, parking lots, landscaping, signage, electric and gas utility and internal communications infrastructure, electric substations, water and wastewater pre-treatment and storage and industrial gas storage (collectively, the "Facility"); and (3) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (collectively, the "Equipment") (the Land, the Facility and the Equipment being collectively referred to as the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, real property taxes and real estate transfer taxes (the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency; and

WHEREAS, pursuant to the Approving Resolution, the Agency approved the appointment ("Appointment") of the Company as agent of the Agency for sales and use tax purposes for no longer than four years from the earlier of the execution and delivery of the Interim Documents or the Agency Documents (the "Original Appointment"), as those terms are defined in the Approving Resolution; and

WHEREAS, in order to the facilitate the construction of the Project Facility and the acquisition of Equipment, the Company has requested that the Original Appointment be extended to ten (10) years from the earlier of the execution and delivery of the Interim Documents or the Agency Documents (the "Appointment Extension") to align the Appointment with the construction period of the Facility; and

WHEREAS, for purposes of exemption from New York State sales and use taxation as part of the Financial Assistance requested, "sales and use taxation" shall mean sales and compensating use taxes and fees imposed by article twenty-eight or twenty-eight-A of the State tax law but

excluding such taxes imposed in a city by section eleven hundred seven or eleven hundred eight of such article twenty-eight; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the "SEQR Act") and the regulations (the "Regulations") adopted pursuant thereto by the Department of Environmental Conservation of the State of New York (collectively with the SEQR Act, "SEQRA"), the Agency must determine the potential environmental significance of the of Appointment Extension (the "Transaction");

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Section 1. Pursuant to SEQRA, the Agency hereby finds and determines that:

(A) Pursuant to Section 617.5(c)(26) of the Regulations, the Transaction is a "Type II action" (as said quoted term is defined in the Regulations); and

(B) Therefore, the Agency hereby determines that no environmental impact statement or any other determination or procedure is required under the Regulations with respect to the Transaction.

Section 2. The Agency, based upon representation made by the Company to the Agency, hereby finds and determines that:

(A) By virtue of the Act, the Agency has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act;

(B) The Project constitutes a "project," as such term is defined in the Act;

(C) The granting of the Appointment Extension will promote and maintain the job opportunities, general prosperity and economic welfare of the citizens of Onondaga County, New York and the State of New York and improve their standard of living, and thereby serve the public purposes of the Act.

Section 3. In consequence of the foregoing, the Agency hereby determines to extend the appointment of the Company as agents of the Agency for sales and use tax purposes to ten (10) years from the earlier of the execution and delivery of the Interim Documents or the Agency Documents.

Section 4. The Agency is hereby authorized to do all things necessary or appropriate for the granting of the Appointment Extension and all acts heretofore taken by the Agency with respect thereto are hereby approved, ratified and confirmed.

Section 5. All terms and conditions pursuant to which the Company will receive Appointment Extension shall be incorporated into the Agency Documents in such form as the Chairman (or Vice Chairman) or Executive Director of the Agency shall (with the advice of

Agency counsel) deem advisable and the same are, hereby approved. The execution and delivery of the Agency Documents shall be conclusive evidence of due authorization and approval of the Appointment Extension.

Section 6. The officers, employees and agents of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required or provided for by the provisions of this resolution, and to execute and deliver all such additional certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the this Resolution.

Section 7. The Executive Director is hereby authorized and directed to distribute copies of this Resolution to the Company and to do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.

Section 8. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to vote on a roll call, which resulted as follows: -

	<u>AYE</u>	<u>NAY</u>	<u>ABSENT</u>
Randy Wolken	X		
Leslie English	X		
Cydney Johnson			X
Elizabeth Dreyfuss	X		
Alan Marzullo	X		
Mark A. Muthumbi	X		
Garard Grannell			X

The Resolution was thereupon declared duly adopted.

STATE OF NEW YORK)
) ss.:
COUNTY OF ONONDAGA)

I, the undersigned Secretary of the Onondaga County Industrial Development Agency, DO HEREBY CERTIFY that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on March 5, 2026, with the original thereof on file in my office, and that the same is a true and correct copy of such proceedings of the Agency and of such Resolution set forth therein and of the whole of said original so far as the same relates to the subject matter therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting, (B) said meeting was in all respects duly held, (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law, and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed, or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 5th day of March, 2026.

(SEAL)

Alejo Rodriguez
Secretary