

RESOLUTION

A regular meeting of the Onondaga County Industrial Development Agency (the "Agency") convened in public session on December 11, 2025, at 8:30 a.m., at 335 Montgomery Street, Floor 2M, Syracuse, New York:

The meeting was called to order by (Vice) Chairperson and, upon roll being called, the following members of the Agency were:

PRESENT: Pat Hogan
Susan Stanczyk
Elizabeth Dreyfuss
Leslie English

ABSENT: Garard Grannell
Cydney Johnson
Fanny Villarreal

ALSO PRESENT: Robert M. Petrovich, Executive Director
Jeffrey W. Davis, Esq., Agency Counsel
Amanda M. Fitzgerald Esq., Agency Counsel

The following resolution was offered by Susan Stanczyk, seconded by Elizabeth Dreyfuss, to wit:

RESOLUTION AUTHORIZING THE EXECUTION OF AN EASEMENT AND RELATED DOCUMENTS IN CONNECTION WITH PROPERTY LOCATED IN THE CITY OF SYRACUSE AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the Agency is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act"), Chapter 435 of the Laws of 1970 of the State of New York and Chapter 676 of the Laws of 1975 of the State of New York, as amended, constituting Section 895 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of manufacturing, warehousing, research, commercial and industrial facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York (the "State"), to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to acquire, construct, reconstruct and install one or more "projects" (as defined in

WHEREAS, pursuant to a resolution of the members of the Agency adopted on August 9, 1995 (the "Approving Resolution"), the Agency authorized the issuance of its Civic Facility Revenue Bonds, Series 1995 in the principal amount not to exceed \$8,000,000 for the purpose of undertaking a project (the "Project") for the benefit of Discovery Center of Science and Technology (the "Company") consisting of (1) (A) the acquisition of an approximately 1.49 acre parcel of land located at the intersections of Franklin and Jefferson Streets in the City of Syracuse, New York (the "Land") hereto and the existing 65,000 square foot Armory Building located thereon (the "Armory"), (B) the renovation of the Armory to include a theater, exhibit space, meeting rooms, office space and other improvements to convert the Armory into a museum and education facility (the "Renovations"), and (C) the acquisition and installation in the Armory of certain machinery and equipment (the "Equipment") (the Land, the Armory, the Renovations and the Equipment are hereinafter collectively referred to as the "Project Facility") and (2) paying costs incidental to the financing thereof; and

WHEREAS, on August 29, 1995 the Agency issued its Civic Facility Revenue Bonds, Series 1995 (Discovery Center of Science & Technology Project) in the principal amount of \$6,000,000 (the "Series 1995 Bonds") pursuant to the authorization contained in the Approving Resolution to finance a portion of the costs of the Project, and the Company commenced the acquisition, renovation and equipping of the Project Facility as agent for the Agency; and

WHEREAS, to finance completion of the acquisition, renovation and equipping of the Project Facility, on October 1, 1996 the Agency issued its Civic Facility Revenue Bonds, Tax Exempt Series 1996A (Discovery Center of Science & Technology Project) in the aggregate principal amount of \$1,275,000 and its Civic Facility Revenue Bonds, Taxable Series 1996B (Discovery Center of Science & Technology Project) in the aggregate principal amount of \$725,000 (collectively, the "Series 1996 Bonds"); and

WHEREAS, pursuant to an Extension Agreement executed on July 27, 2010 (the "Extension Agreement") among the Agency, the Company and MOST Funding, Inc., as Bondholder and Fiscal Agent (the "Bondholder"), the parties agreed to extend the maturity date of the Series 1995 Bonds from July 1, 2010 to July 1, 2015; and

WHEREAS, pursuant to a Second Extension Agreement, executed June 30, 2015 (the "Second Extension Agreement") among the Agency, the Company and the Bondholder, the parties agreed to extend the maturity date of the Series 1995 Bonds from July 1, 2015 to July 1, 2020, with up to three (3) automatic five (5) year extensions (the "Extensions"), which Extensions shall automatically take effect unless the Bondholder gives notice to the Company and the Agency on or before December 31 of the extended year immediately preceding the scheduled Maturity Date of the 1995 Bonds that the Extensions will not apply (a "Non-Extension Notice"); and

WHEREAS, to date, the Agency has not received a Non-Extension Notice; and

WHEREAS, the City of Syracuse (the "City") desires to obtain a non-exclusive permanent easement (the "Easement") to install, maintain and ultimately remove, a 24-second shot clock monument (the "Monument") and related facilities on and across portions of the Land; and

WHEREAS, the Agency has determined to consent to and join in the execution of the Easement and all related documentation (collectively, the "Easement Documents"); and

WHEREAS, in accordance with the requirements of Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York as amended (the "SEQR Act") and the regulations (the "Regulations") adopted pursuant thereto by the Department of Environmental Conservation of the State of New York being 6 NYCRR Part 617, as amended (the "Regulations collectively with the SEQR Act, "SEQRA"), the Agency has reviewed consenting to, executing and delivering the Easement Documents with respect to the Type II criteria set forth in 6 NYCRR Part 617.5(c).

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Section 1. Consenting to, executing and delivering the Easement Documents is a Type II action under 6 NYCRR Part 617(c) such that no further review is required under SEQRA.

Section 2. (A) The Executive Director of the Agency is hereby authorized, on behalf of the Agency and upon the advice of the Agency's counsel, to facilitate executing and delivering the Easement Documents in such form or forms to be approved by the Executive Director, upon the advice of Agency counsel, the execution thereof to constitute conclusive evidence of such approval.

(B) The Executive Director of the Agency is hereby further authorized, on behalf of the Agency, to designate any additional Authorized Representatives of the Agency.

Section 3. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	<u>AYE</u>	<u>NAY</u>	<u>ABSENT</u>
Patrick Hogan	X		
Garard Grannell			X
Cydney Johnson			X
Elizabeth Dreyfuss	X		
Susan Stanczyk	X		
Leslie English	X		
Fanny Villarreal			X

The foregoing Resolution was thereupon declared duly adopted.

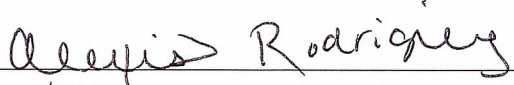
STATE OF NEW YORK)
) ss.:
COUNTY OF ONONDAGA)

I, the undersigned Secretary of the Onondaga County Industrial Development Agency, DO HEREBY CERTIFY that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on December 11, 2025, with the original thereof on file in my office, and that the same is a true and correct copy of such proceedings of the Agency and of such Resolution set forth therein and of the whole of said original so far as the same relates to the subject matter therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting, (B) said meeting was in all respects duly held, (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law, and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed, or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand this 11 day of December, 2025.


Secretary

(SEAL)